

1. House Supplemental Retirement
2. Senate Supplemental Ret.

15 March 1985

## MEMORANDUM FOR THE RECORD

SUBJECT: Ed Hustead, Has Associates - Retirement

1. Ed Hustead called Thursday, 14 March, to advise that the House Post Office and Civil Service Committee will begin hearings on supplemental retirement on 2 April. Around 25 April Ed anticipates they will begin inviting special groups such as the CIA to testify. Ed believes the House will opt for a supplemental program at current benefit levels.

2. Ed says the Senate is regrouping on the entire question of their own bill since Stevens withdrew. However, Jamie Cowen and Sen. Stevens are still very much involved. Ed believes the Senate will go for a more moderate program than Stevens, i.e., 401(K) dollar for dollar, a defined plan not as generous as currently but fairly liberal. Senate will still be looking for a plan to save money.

3. Per Ed, this puts us (CIA-special group) back to ground zero. It will be a long time before the Hill zeroes in on our type of system. Big step backward and at least a month or more before they refocus on special groups like CIA.

STAT

